

Onesource Ideas Venture Limited

(Formerly Known as Anugraha Jewellers Limited)

21st ANNUAL REPORT

2014-2015

Onesource Ideas Venture Limited

(Formerly Known as Anugraha Jewellers Limited)

CIN : L74900TN1994PLC097983

CORPORATE PROFILE

Board of Directors

Mr. BHAGWATI PRASAD JHUNJHUNWALA DIN: 00479503	-	Non-Executive Chairman
Mrs. VENODHINI BABU DIN: 00479516	-	Managing director cum Chief Executive Officer
Mr. KESAVAN SURESH KUMAR DIN: 06805795	-	Independent Director
Mr. DHARMARAJ NAGENDRAN DIN: 07000696	-	Independent Director

Key Managerial Personnel

Mr. VASALAKOTRAM SAMPATH SUDHAKAR	-	Chief Financial Officer
Ms. MEGHA AGARWAL	-	Company Secretary & Compliance Officer

Statutory Auditor

M/s. Dharmaraj & Co.,
Chartered Accountants
New No.2, Old No.39, First Floor,
Kasturibai Nagar, Fourth Main Road,
Adyar,
Chennai-600020

Secretarial Auditor

M/s. Vishal Garg & Associates,
Company Secretaries,
L-5/123, Flat No. 2A, L-Block, 2nd Floor,
17th Street, Anna Nagar [East],
Chennai - 600 102

Registrar and Transfer Agent

M/s. PurvaSharegistry (India) Pvt. Ltd.
No-9, Shiv Shakti Industrial Estate,
Ground Floor, J. R. Boricha Marg,
Opp. Kasturba Hospital, Lower Parel,
Mumbai - 400 011
(T) (91)- 022-2301 6761 / 2301 8261
(F) (91)- 022-2301 2517
Email: purvashr@mtnl.net.in

Bankers

HDFC Bank
VIJAYA BANK

Registered Office

T-2, 3rd Floor, Sindur Pantheon Plaza,
346 Patheon Road,
Egmore Chennai – 600 008
Tamil Nadu
(T) (91) - 044 - 4213 4343
(F) (91) - 044 - 4213 4333
Web: www.onesourceideasventure.com
Email: onesourceideasventure@gmail.com
anugrahajewellersltd@gmail.co

Annual General Meeting

Day	:	Monday
Date	:	28.09.2015
Time	:	10.30 A.M
Venue	:	T-2, 3rd Floor, Sindur Pantheon Plaza, 346 Patheon Road, Egmore Chennai – 600 008 Tamil Nadu

TABLE OF CONTENT

Sl. No.	Particulars	Page No.
1	Notice	3
2	Directors' Report	15
	Annexure to Directors Report	
	- Details of Directors and Employee Remuneration	24
	- Nomination and Remuneration Policy	26
	- Extract of Annual Return	29
	- Secretarial Audit Report	35
3	Independent Auditor's Report	38
4	Balance Sheet	41
5	Profit and Loss Account	42
6	Cash Flow Statement	43
7	Notes to the Accounts	44

NOTICE

Notice is hereby given that 21st Annual General Meeting of the members of **ONESOURCE IDEAS VENTURE LIMITED**, will be held on Monday, 28th day of September, 2015 at 10.30 AM at the registered office of the Company situated at T2, 3rd Floor, Sindur Pantheon Plaza, 346, Pantheon Road, Egmore, Chennai- 600 008 to transact the following Businesses:

ORDINARY BUSINESS:

Item 1: ADOPTION OF ACCOUNTS:

To receive, consider and adopt the Financial Statement of the Company for the financial year ended 31st March, 2015, including audited Balance Sheet as at 31st March 2015 and the Statement of Profit and Loss for the year ended on that date and the Reports of Board of Directors and Auditors thereon.

Item 2: RE-APPOINTMENT OF MRS. VENODHINI BABU, RETIREMENT BY ROTATION:

To appoint a Director in place of Mrs. Venodhini Babu (DIN: 00479516), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.

Item No. 3: APPOINTMENT OF AUDITORS:

To appoint Auditors of the Company and fix their remuneration and in this regard to consider and if thought fit to, pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of section 139, 140, 141 and 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014 as may be applicable, and pursuant to the resolution passed by the members of the AGM held on 30th August, 2014, the appointment of M/s. Dharmaraj & Co., (Firm Registration No. 013630S) Chartered Accountants, as the auditors of the Company to hold office till the conclusion of the AGM to be held in the calendar year 2018 be and is here ratified and that the Board of Directors be and is hereby authorized to fix the remuneration plus service tax, out-of-pocket, travelling, etc. payable to them, as may be mutually agreed between the Board of Directors of the Company and the Auditor.

SPECIAL BUSINESS:

Item No. 4: APPOINTMENT OF MR. BHAGWATI PRASAD JHUNJHUNWALA AS DIRECTOR CUM NON-EXECUTIVE CHAIRMAN:

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and all other applicable provisions of the Companies Act 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) to the Companies Act, 2013, Mr. Bhagwati Prasad Jhunjunwala (DIN: 00479503), who was appointed w.e.f., 05th November, 2014 as an Additional Director cum Non-Executive Chairman of the company by the Board of Directors at their meeting held on 05th November, 2014 and who ceases to hold office at this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013 and who is eligible for appointment in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Director cum Non-Executive Chairman of the company;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts and deeds to give effect to the above resolution.”

Item No. 5: RE-APPOINTMENT OF MRS. VENODHINI BABU AS MANAGING DIRECTOR:

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant Section 196, 197 and 203 read with Schedule V and all other applicable provisions of Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mrs. Venodhini Babu (DIN: 00479516) be and is here by re-appointed as the Managing Director of the company, with the following terms of appointment;

TERMS OF APPOINTMENT:

1. Her tenure of appointment will from 10th June, 2015 to 09th June, 2018;
2. She shall be paid a consolidated Remuneration of Rs. 3,60,000/- per annum with effect from 10th June 2015 with an annual increment of upto 30%.
3. She shall be paid Telephone Expenses Incurred on the actual basis and
4. She shall be reimbursed for the expenses incurred for the benefit and development of the Company and
5. During the tenure of her appointment she will not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors (herein after referred to as “the Board” which term shall be deemed to include the Nomination and Remuneration Committee of the Board) be and is hereby given the liberty to alter and vary the terms and conditions of the said appointment and/or re-appointment as it may deem fit and as may be acceptable to Mrs. Venodhini Babu, subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts and deeds to give effect to the above resolution.”

Item No. 6: APPOINTMENT OF MR. DHARMARAJ NAGENDRAN AS INDEPENDENT DIRECTOR:

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Dharmaraj Nagendran (DIN 07000696), who was appointed w.e.f., 13th August, 2015 as an Additional cum Independent Director of the company by the Board of Directors at their meeting held on 13th August, 2015 and who ceases to hold office at this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013 and who is eligible for appointment in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the company to hold office for five consecutive years, for a term upto 12th August, 2020;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts and deeds to give effect to the above resolution.”

Item No. 7: ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY:

To adopt new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013 and in this regard to consider and if thought fit, to pass the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) along with The Companies (Amendment) Act, 2015, the draft regulations contained in the Articles of Association submitted to this meeting be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company.;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts and deeds to give effect to the above resolution.”

By order of the Board of Directors
For ONESOURCE IDEAS VENTURE LIMITED

Sd/-
VENODHINI BABU
(DIN: 00479516)
MANAGING DIRECTOR

Date : 13th August, 2015
Place : Chennai

IMPORTANT NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.

Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.

The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

3. Members / proxies should bring the duly filled Attendance slip enclosed herewith to attend the meeting. Shareholders are requested to tender their attendance slips at the registration counters at the venue of the AGM and seek registration before entering the meeting hall. The shareholder needs to furnish the printed 'attendance slip' along with a valid identity proof such as the PAN card, passport, AADHAR card or driving license, to enter the AGM hall.
4. The Register of Members and the Share Transfer books of the Company will remain closed from Tuesday, 22nd September, 2015 to Monday 28th September 2015 (both days inclusive), for the purpose of Annual General Meeting.
5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM
6. The Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
7. Members holding shares in electronic form are hereby informed that bank particulars against their respective depository account will be used by the company for payment of dividend (declared if any). The company or its Registrars cannot act on any request received directly from the members holding share in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend are requested to write to the company.
8. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.

10. Electronic copy of the 21st Annual Report is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the 21st Annual Report for 2014 is being sent in the permitted mode.
11. Members may also note that the 21st Annual Report will also be available on the Company's website www.onesourceideasventure.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office at Chennai for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: onesourceideasventure@gmail.com.
12. All documents referred to in the accompanying Notice and the explanatory Statement shall be open for inspection at the Registered Office of the company during normal business hours (10.00 am to 6.00 pm) on all working days except Saturdays, up to and including the date of the general meeting of the company.
13. No dividend has been proposed by the Board of Directors for the year ended 31st March, 2014.
14. **Voting through electronic means:**

In compliance with provision of section 108 of the companies Act, 2013 and Rules 20 of the companies (Management and Administration) Rules, 2014, the company will provide its members facility to exercise their right to vote in the 21st Annual General Meeting (AGM) by electronic means and the business may be transacted through remote e-voting Services provided by Central Depository Services (India) Limited (CDSL).

THE INSTRUCTIONS FOR MEMBERS FOR VOTING ELECTRONICALLY ARE AS UNDER:-

- (i) The voting period begins on Friday, 25th September, 2015 (09.00 AM. IST) and ends on Sunday, 27th September, 2015 (5.00 PM. IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 21st September, 2015 may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com .
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

Particulars	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

	<ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the Onesource Ideas Venture Limited.
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com , under help section or write an email to helpdesk.evoting@cdslindia.com.

15. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at onesourceideasventure@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com, evoting@cdslindia.com on or before 27th September, 2015 upto 5:00 pm without which the vote shall not be treated as valid.
16. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 21st September, 2015.
17. The shareholders shall have one vote per equity share held by them as on the cut-off date of 21st September, 2015. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
18. Any person, who acquires shares of the Company and becomes a shareholder of the Company after dispatch of the Notice of AGM and holds shares as of the cut-off date i.e. 21st September, 2015, may obtain the login ID and password by sending a request at evoting@cdslindia.com and helpdesk.evoting@cdslindia.com. However, if you are already registered with CDSL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forget your password, you can reset the password by using ‘Forgot User Details / Password’ option available on www.evotingindia.com
19. A member may participate in the AGM even after exercising his right to vote through remote e-voting, but shall not be allowed to vote again at the AGM
20. The facility for voting through ballot will also be made available at the AGM, and members attending the AGM who have not already cast their vote by remote e-voting will be able to exercise their right at the AGM. Shareholders who have not cast their vote electronically, by remote e-voting may cast their vote at the AGM through ballot paper.
21. At the AGM, at the end of the discussion on the resolutions on which voting is to be held, the Chairman shall, with the assistance of the Scrutinizer, order voting through ballot paper for all those members who are present but have not cast their votes electronically using the remote e-voting facility.
22. **Scrutiny of the Voting Process:**
 - 22.1 The Board of directors has appointed **Mr. Vishal Kumar Garg, Proprietor of M/s. Vishal Garg & Associates, Company Secretaries**, as a scrutinizer to scrutinize the voting process (both electronic and physical) in a fair and transparent manner.
 - 22.2 The Scrutinizer shall, immediately after the conclusion of voting at the AGM, count the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in employment of the Company. The Scrutinizer shall submit a consolidated Scrutinizer's Report of the total votes cast in favour of or against, if any, not later than three days after the conclusion of the AGM to the Chairman of the Annual General Meeting. The Chairman, or any other person authorized by the Chairman, shall declare the result of the voting forthwith.
 - 22.3 The result, along with the Scrutinizer's Report, will be placed on the Company's website, www.onesourceideasventure.com and on the website of CDSL immediately after the result is declared by the Chairman or any other person authorized by the Chairman, and the same shall be communicated to the BSE Ltd..

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**Item No. 4:**

Mr. Bhagwati Prasad Jhunjunwala (DIN: 00479503), is an Additional Director cum Non-Executive Chairman of the Company and He joined the Board of Directors on 05th November, 2014. He is a Member of “Nomination and Remuneration Committee”, of the Board of Directors of our Company. Mr. Bhagwati Prasad Jhunjunwala, ceases to hold office at this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013. In terms of Section 149 and any other applicable provisions of the Companies Act, 2013, he being eligible and seeks re-appointment/appointment as a Director cum Non-Executive Chairman of the Company.

Mr. Bhagwati Prasad Jhunjunwala, aged 55 years, has more than over 2 decades of experience as Chartered Accountant & Company Secretary. Worked as Category I Merchant Banker and managed over 50 IPOs. Ex-Vice Chairman of Eastern Indian Merchant Banker’s Association & Ex- Chairman of Capital Market Committee of Eastern India Regional Council of ICAI, recipient of Indira Gandhi Solidarity Award in 1995 for contribution to Capital Market among other awards. He has wide array contacts in Capital Market Intermediaries all over India.

He holds Directorships in the following companies other than that of our Company;

Sr. No.	Name of the Company	Date of Appointment	Designation
1	Skyednetwork Private Limited	04/03/2004	Director
2	Carewell Consultants Private Limited	20/10/2005	Director
3	Onesource Ideas Private Limited	20/10/2005	Director
4	Radhasoami Securities Private Limited	25/08/2006	Director

Mr. Bhagwati Prasad Jhunjunwala does not hold any membership/chairmanships in Committees of Board other than that of our Company.

Mr. Bhagwati Prasad Jhunjunwala does not hold any Equity Shares in M/s. Onesource Ideasventure Limited; however he is the KARTA of M/s. B P Jhunjunwala & Others HUF (Promoters of the Company) holding 71,824 Equity Shares of the Company and is the spouse of Mrs. Mala Jhunjunwala (PAC of M/s. B P Jhunjunwala & Others HuF).

Mr. Bhagwati Prasad Jhunjunwala during the FY 2014-2015 attended all the five meeting of Board of Directors held after the date of his appointment.

The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013, from a member along with a deposit of Rs. 1,00,000/- proposing the candidature of Mr. Bhagwati Prasad Jhunjunwala for the office of Director.

The Company has received from Mr. Bhagwati Prasad Jhunjunwala:

- i. Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014,
- ii. Intimation of Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Sub-Section (2) of Section 164 of the Companies Act, 2013 and

He is not related to any of the other Director(s) and KMP(s) of the Company, except Mrs. Venodhini Babu, Managing Director of the Company.

The Resolution seeks the approval of members for the appointment of Mr. Bhagwati Prasad Jhunjunwala as a Director cum Non-Executive Chairman of the Company pursuant to Section 149 and section 152 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder. He is liable to retire by rotation.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Bhagwati Prasad Jhunjunwala as a Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Bhagwati Prasad Jhunjunwala as a Director cum Non-Executive Chairman, for the approval by the shareholders of the company.

No director, key managerial personnel or their relatives, except Mr. Bhagwati Prasad Jhunjunwala, to whom the resolution relates, and Mrs. Venodhini Babu, Managing Director is interested or concerned in the resolution.

The Board recommends the resolution set forth in Item No. 4 for the approval of the Members as ordinary resolution.

Item No. 5:

The Board of Directors at its meeting held on 29th May, 2015 re-appointed Mrs. Venodhini Babu (DIN: 00479516) as the Managing Director of the Company for a period of three years from 10th June 2015 to 09th June 2018 on the following terms subject to the approval of the shareholders of the Company;

1. Her tenure of appointment will from 10th June, 2015 to 09th June, 2018;
2. She shall be paid a consolidated Remuneration of Rs. 3,60,000/- per annum with effect from 10th June 2015 with an annual increment of upto 30%.
3. She shall be paid Telephone Expenses Incurred on the actual basis and
4. She shall be reimbursed for the expenses incurred for the benefit and development of the Company and
5. During the tenure of her appointment she will not be liable to retire by rotation.

The Re-appointment of Mrs. Venodhini Babu as a Managing Director was recommended by “Nomination and Remuneration Committee” at its meeting held on 29th May, 2015.

Mrs. Venodhini Babu is the Member of Two Committees of the Board, namely; “Audit Committee” and “Stakeholders Relationship Committee”.

Mrs. Venodhini Babu, aged 34 years is the Managing Director of our Company. She is a Bachelor of Arts (Corporate Secretaryship). She possess over a decade of experience in the field of Secretarial, Legal, Accounts, Finance & Taxations. The “Nomination and Remuneration Committee” and the “Board of Directors” of the Company are of the strong opinion that with experience and expertise as mentioned above Mrs. Venodhini Babu will be able to guide and take the Company’s business to next level of heights.

She holds Directorships in the following companies other than that of our Company;

Sr. No.	Name of the Company	Date of Appointment	Designation
1	Onesource Ideas Private Limited	20/10/2005	Director
2	Radhasoami Resources Limited	06/11/2010	Director
3	Sritech Academy Private Limited	06/05/2015	Director

We further confirm that the said appointment is in compliance with the provisions of Section 203 of the Companies Act and all other applicable provisions of the Companies Act, 2013 and the rules thereof.

Mrs. Venodhini Babu does not hold any membership/chairmanships in Committees of Board other than that of our Company.

Mrs. Venodhini Babu on the date of this notice does not hold any Equity Shares in M/s. Onesource Ideas Venture Limited.

Mrs. Venodhini Babu during the FY 2014-2015 attended all the eleven meeting of Board of Directors held.

The Company has received from Mrs. Venodhini Babu:

- i. Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014,
- ii. Intimation of Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Sub-Section (2) of Section 164 of the Companies Act, 2013 and

Mrs. Venodhini Babu is not related to any of the other Director(s), and KMP(s) of the Company, except Mr. B.P Junjhunwala, Director cum Non-Executive Chairman of the Company.

Information in terms of Section II of Part II of the Schedule V of the Companies Act, 2013.**I. General Information:****1. Nature of Industry:**

The Company is engaged in the Activity of Consultancy, Advisory and Investing/Trading of shares and securities.

2. Date and expected date of Commencement of Commercial Production:

The Company has been in to existence since 1994 and further the company during the FY 2013-2015 has ventured in the Industry of “Consultancy, Advisory and Investing/Trading of shares and securities” form the existing business of “dealers/makers of Jewellery (s)”. Your Board of Directors are confident that great heights can be achieved in the new field

3. In case of New Companies, expected date of commencement of activates:

The Company has already commenced its business in the sector of Consultancy and Advisory. The Company is confident that this sector would reap great benefits to the company and thus help the company to offshoot the Investing/trading in shares and securities wing of the Company.

4. Financial Performance based on given indicators:

As the Company recently have ventured in to a New Business line and also undertook reduction of share capital, the comparative financial indicators would not give a true and fair view of the circumstances. However the financial comparatives are presented in the Balance Sheet and Profit and Loss Statement for the year ended 31st March, 2015 forming part of the Annual Reports.

5. Foreign Investments or collaborators:

Nil

II. Information about Mrs. Venodhini Babu:

1. Background:

Mrs. Venodhini Babu , aged 34 years is the Managing Director of our Company. She is a Bachelor of Arts (Corporate Secretaryship). She possess over a decade of experience in the field of Secretarial, Legal, Accounts, Finance & Taxations.

2. Past Remuneration:

Mrs. Venodhini Babu, had be paid a consolidated remuneration of Rs. 2.40 Lacs in the FY 2014-2015.

3. Job Profile and his suitability:

Mrs. Venodhini Babu has been re-appointed as the Managing Director of the Company subject to the approval of the Shareholders. She shall carry out such duties as may be entrusted to her by the Board from time to time and separately communicated to her and exercise such powers as may be assigned to her subject to superintendence, control and directions of the Board.

As she has vast knowledge in Management of various companies of varied industry background, she is suitable to occupy this position.

4. Remuneration Proposed:

It is proposed to pay Mrs. Venodhini Babu a remuneration of Rs. 3,60,000/- per annum with effect from 10th June 2015 with an annual increment of upto 30% (as may be decided by the Nomination and Remuneration Committee)

5. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:

The remuneration is as per Section 197 and 198 of the Companies Act, 2013 read with Schedule V and is comparable with the remuneration in similar sized industries in same/similar segment of business for this position and profile.

6. Pecuniary relationship directly or indirectly with the Company, or relationship with the Managerial Personnel, if any:

Except for the below mentioned Pecuniary relationship, Mrs. Venodhini Babu does not have any other Pecuniary relationship with the company:

- a) Remuneration paid in the FY 2014-2015 and
- b) Remuneration as proposed in the resolution.

Further Mrs. Venodhini Babu is not related to any of the other Director(s), and KMP(s) of the Company except to Mr. B P Jhunjhunwala, Director cum Non-Executive Chairman of the Company.

III. Other information:

1. Reasons of inadequate Profit;

As the Company has recently reduced its paid up share capital and also has ventured in to a new business segment, the profit generation of the company are inadequate. The company is hopeful and confident that, in the FY 2015-2016, the Company would make good profits.

2. Steps taken/proposed to be taken for improvement:

The Company is taking efficient steps and is hopeful to rectify the inadequacy shortly.

3. Expected increase in productivity and profits in measurable terms:

In view of the steps taken by the company, the turnover and profitability is expected to increase.

IV. Disclosure:

Information as required under this head is provided under the Corporate Governance Section of the Annual Report.

The Resolution seeks the approval of members for the re-appointment of Mrs. Venodhini Babu as Managing Director of the Company for a period of Three years with effect from 10th June 2015 To 09th June 2018 under the provisions of Section 196, 197 and 203 read with Schedule V and all other applicable provisions of Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), at remuneration of Rs. 3,60,000/- per annum with effect from 10th June 2015 with an annual increment of upto 30% and liable to retire by rotation.

The Board considers that her continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mrs. Venodhini Babu as the Managing Director. Accordingly, the Board recommends the resolution in relation to re-appointment of Mrs. Venodhini Babu as the Managing Director, for the approval by the shareholders of the company.

No director, key managerial personnel or their relatives, except Mrs. Venodhini Babu, to whom the resolution relates, and Mr. B.P Jhunjhunwala, Director cum Non-Executive Chairman of the company is interested or concerned in the resolution.

The Board recommends the resolution set forth in Item No. 5 for the approval of the Members as ordinary resolution.

Item No. 6:

Mr. Dharmaraj Nagendran (DIN: 07000696) is a Non-Executive (Independent Director) of the Company, He joined the Board of Directors on 13th August, 2015. He is the Member of the "Nomination and Remuneration Committee" "Audit Committee" and "Stakeholders Relationship Committee", of the Board of Directors of our Company. Mr. Dharmaraj Nagendran ceases to hold office at this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013. In terms of Section 149 and any other applicable provisions of the Companies Act, 2013, he being eligible and seeks re-appointment/appointment as an Independent Director for a term of five years.

Mr. Dharmaraj Nagendran, aged 38 years, Possess experience of over 14 years in the field of Administration and accounting and marketing. As an Independent Director of our Company with corporate acumen he brings value addition to our Company.

She holds Directorships in the following companies other than that of our Company;

Sr. No.	Name of the Company	Date of Appointment	Designation
1	Nochi Industries Private Limited	17/03/2015	Director

Mr. Dharmaraj Nagendran does not hold any membership/chairmanships in Committees of Board other than that of our Company.

Mr. Dharmaraj Nagendran holds 100 equity shares in M/s. Onesource Ideas Venture Limited.

Mr. Dharmaraj Nagendran during the FY 2014-2015 was not part of the Board of Directors of the Company, the question of he attending the Board Meeting during the said FY does not arise.

The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013, from a member along with a deposit of Rs. 1,00,000/- proposing the candidature of Mr. Dharmaraj Nagendran for the office of Independent Director, to be appointed as such under the provisions of Section 149 of the Companies Act, 2013.

Section 149 of the Act inter alia stipulates the criteria of independence should a company propose to appoint an independent director on its Board. As per the said Section 149, an independent director can hold office for a term up to 5 (five) consecutive years on the Board of a company and he/she shall not be included in the total number of directors for retirement by rotation.

The Company has received from Mr. Dharmaraj Nagendran:

- i. Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014,
- ii. Intimation of Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Sub-Section (2) of Section 164 of the Companies Act, 2013 and
- iii. A declaration to the effect that he meets the criteria of independence as provided in Sub-Section (6) of Section 149 of the Companies Act, 2013.

He is not related to any of the other Director(s), and KMP(s) of the Company.

The Resolution seeks the approval of members for the appointment of Mr. Dharmaraj Nagendran as an Independent Director of the Company up to 12th August, 2020 pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder. He is not liable to retire by rotation.

In the opinion of the Board of Directors, Mr. Dharmaraj Nagendran, the Independent Director proposed to be appointed, fulfils the conditions specified in the Act and the Rules made thereunder and he is independent of the Management. A copy of the draft letter for appointment of Mr. Dharmaraj Nagendran as an Independent Director setting out the terms and conditions is available for inspection without any fee by the members at the Company's registered office during normal business hours on working days up to the date of AGM.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Dharmaraj Nagendran, as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Dharmaraj Nagendran as an Independent Director, for the approval by the shareholders of the company.

No director, key managerial personnel or their relatives, except Mr. Dharmaraj Nagendran, to whom the resolution relates, is interested or concerned in the resolution.

The Board recommends the resolution set forth in Item No.6 for the approval of the Members as ordinary resolution.

Item No. 7:

The Articles of Association of the company as currently in force was adopted pursuant to the provisions under the Companies Act, 1956. The reference to specific sections of the Companies Act, 1956 in the existing Articles of Association may no longer be in conformity with the Companies Act, 2013 and also as per Companies Amendment Rules 2015. Considering that substantive sections of the Companies Act, 2013 which deal with the general working of the Companies stand notified, it is proposed to amend the existing Articles of Association to align it with the provisions of Companies Act, 2013 including rules framed thereunder and adoption of specific sections of Table – F of Schedule I of the Companies Act, 2013 which sets out to the model articles of association for a company limited by shares.

Some of the Articles of the existing Articles of Association of the Company require alteration or deletions, material changes. Certain provisions of existing Articles of Association have been simplified by providing reference to relevant Sections to the Companies Act, 2013 and the Rules framed there under, to avoid repetition in it entirety.

The proposed new draft of Articles of Association is uploaded in the Company's website at www.onesourceideasventure.com for perusal by the shareholders. The amendments inter alia include (i) appointment of independent and Women Directors and Key Managerial Personnel (ii) communication through electronic media (iii) to omit Common seal(iv) aligning with new Act and empowering the Company/Board to do some acts, which require Article permission etc.

A copy of the proposed new set of the articles of association of the Company would be available for inspection at the registered office of the Company situated at T2, Third Floor, Sindur Pantheon Plaza, 346 Pantheon Road, Egmore Chennai – 600 008, on all working days except Saturdays and Public Holidays from between 10.00 A.M and 6.00 P.M upto the date of Annual General Meeting of the Company.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Special Resolution set out at Item No.7 of the Notice.

The Board commends the Special Resolution set out at Item No. 7 of the Notice for approval by the shareholders.

By order of the Board of Directors
For ONESOURCE IDEAS VENTURE LIMITED

Sd/-
VENODHINI BABU
(DIN: 00479516)
MANAGING DIRECTOR

Date : 13th August, 2015
Place : Chennai

DIRECTOR'S REPORT

Dear Members,

We are pleased to present the report on our business and operations for the year ended 31st March, 2015.

1. Results of our Operations:

The Company's financial performance for the year ended 31st March, 2015 is summarised below;

Particulars	FY 2014-2015	FY 2013-2014
Revenue from Operations	9,00,000	2,37,85,786
Other Income	63,636	(1,47,97,051)
Total Income	9,63,636	89,88,735
Total Expenses	20,59,463	2,78,48,718
Profit Before Tax & Extraordinary Items	(10,95,826)	(1,88,59,983)
Tax Expense		
-Current Tax	-	-
-Deferred Tax Liability/(Assets)	-	(4,54,666)
Net Profit for the Year	(10,95,826)	(1,84,05,317)

a. Review of operations and affairs of the Company:

During the year under review, the Company has incurred loss before Interest, Depreciation & Tax of Rs. 10,95,826/- as compared to Rs. 1,86,67,685/- in previous year. The net Loss for the year under review has been Rs. 10,95,826/- as compared to Rs. 1,84,05,317/- to the previous year net loss Rs. 7,05,169/-. Your company is constantly looking for various new avenues in the segment of Consultancy, Advisory and Investing/Trading of shares and securities.

Further information is herewith provided that the Company has at the Board Meeting held on 20th January, 2015 has reduced its paid up capital from Rs. 4,50,00,000/- divided in 45,00,000 Shares of Rs 10/- each to Rs. 22,50,000/- divided in 2,25,000 Shares of Rs. 10/- each in pursuance to the approval of the shareholders of the Company wide declaration of results of Postal Ballot on 1st March, 2014, and subsequent approval by the Hon'ble High Court of Madras date 14th November, 2014 and subsequent necessary approvals from SEBI and Stock Exchange(s).

b. Dividend:

Due to losses during the year and also due to carried forward losses, your Company do not recommend any Dividend during the year under review.

c. Transfer to Reserves:

The Company has not proposed to transfer any amount to any reserve.

d. Deposits:

During the year under review, your company has not accepted any deposits from the public within the meaning of section 76 of the Companies Act 2013 and the rules there under. There are no public deposits, which are pending for repayment.

e. Particulars of loans, guarantees or investments:

It is hereby informed that the Company has neither give any Loans, investments nor given any guarantee or provided any security during the financial year under review.

f. Particulars of contracts or arrangements made with related parties:

The company has not entered in to any contracts or arrangements with related parties referred to in section 188(1) of the Companies Act, 2013, during the financial year under review. The Policy on Related Party Transaction is available on our website www.onesourceideasventure.com .

g. Variation in market Capitalization:

During the financial year under review, the Securities of your Company were listing but the trading of these securities was under suspension at BSE Limited, further the Securities was listed at Madras Stock Exchange but no trading platform was provided by Madras Stock Exchanges Limited, thus company is not able to provide any Market Price data for the securities of the Company. The data w.r.t. to Net-worth of the company is provided hereunder.

Particulars	F.Y. 2014-2015	F.Y. 2013-2014
Net-Worth	13,53,381	24,49,207

h. Director's Responsibility Statement:

Pursuant to Section 134(3)(c) and Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- (ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 (erstwhile Companies Act, 1956) for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) the directors have prepared the annual accounts on a going concern basis;
- (v) the directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- (vi) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

i. Recommendations of the Audit Committee:

During the year under review, all the recommendations made by the Audit Committee were accepted by the Board.

2. Human Resource Management:

To ensure good human resources management at Onesource Ideas Venture Limited, we focus on all aspects of the employee lifecycle. This provides a holistic experience for the employee as well. During their tenure at the Company, employees are motivated through various skill-development, engagement and volunteering programs. All the while, we create effective dialogs through our communication channels to ensure that the feedback reach the relevant teams, including the leadership.

a. Particulars of employees:

The table containing the details of remuneration of Directors and Employees in accordance with the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is appended as **Annexure I** to this report..

There are no employees who were in receipt of remuneration in excess of the ceiling prescribed in the Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The Company currently do not provide any Employee Stock Option Scheme/Employee Stock Purchase Scheme to its employees.

b. Key Managerial Personnel:

i. Managing Director or Chief Executive Officer or Manager and in their absence, a Whole-Time Director:

- Mrs. Venodhini Babu (DIN: 00479516) is the Managing Director cum Chief Executive Office of the Company and her tenure in the said position ended on 09th June, 2015, the Board of Directors at the Board Meeting held on 29th May, 2015 re-appointed Mrs. Venodhini Babu as the Managing Director of the Company for a period of 3 Years from 10th June 2015 to 09th June 2018 subject to the shareholders' approval.

ii. Company Secretary:

- Ms. Megha Agarwal has appointed as Company Secretary of the Company w.e.f. 22nd June 2015.

iii. Chief Financial Officer:

- Mr. Vasalakotram Sampath Sudhakar has been appointed as the CFO of the Company w.e.f., 05th November, 2014.

3. Corporate Governance:

In pursuance to the SEBI CIRCULAR No. CIR/CFD/POLICY CELL/2/2014 17th April, 2014 and CIRCULAR No. CIR/CFD/POLICY CELL/7/2014 15th September, 2014; the compliance of revised Clause 49 is not mandatory for a company having paid up of 10 Crore or Net-worth of 25 Crore, in the immediate preceding FY and it is hereby informed that your Company during the preceding financial year neither has the paid-up capital nor the Net-worth of Rs. 10 crore and Rs. 25 crore respectively. Thus the Compliance of Clause 49 of the Listing Agreement is not mandatory for the Company.

Corporate governance is an ethically driven business process that is committed to values aimed at enhancing an organization's brand and reputation. This is ensured by taking ethical business decisions and conducting business with a firm commitment to values, while meeting stakeholders' expectations. At Onesource Ideas Venture Limited, it is imperative that our company affairs are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders. The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. The Company has also implemented several best corporate governance practices as prevalent globally.

a. Compliance Department:

During the year under review, following changes took place with respect to the Compliance Officer of the Company:

- Mrs. Venodhini Babu (DIN: 00479516), Managing Director cum Chief Executive Office was also acting as the Compliance Officer of the Company till 22nd June, 2015,
- Subsequently Ms. Megha Agarwal has appointed as Company Secretary cum Compliance officer of the Company w.e.f. 22nd June 2015.

The compliance department of the company is responsible for independently ensuring that the operating and business units comply with regulatory and internal guidelines. New instructions/guidelines issued by the regulatory authorities were disseminated across the company to ensure that the business and business units operate within the boundaries set by the regulators and that compliance risks are suitably monitored and mitigated in course of their activities & processes.

b. Information on the Board of Directors of the Company:

During the year under review, following changes took place in the Composition of Board of Directors of the Company;

- (i) The Board of Directors of the Company at its Meeting held on 08th May, 2014 has appointed Mr. Kesavan Suresh Kumar (DIN: 06805795) as Additional Director cum Independent Director of the Company with immediate effect.

- (ii) Mr. Sundaram Sankarnarayanan (DIN: 00975329), Director of the Company expressed his inability to continue as Director of the Company and presented his resignation letter to the Board and the same was accepted by the Board and he was relieved from the Directorship of the Company with effect from 10th May, 2014.
- (iii) The Board of Directors of the Company at its Meeting held on 14th August, 2014 has appointed Mr. Sambasivaier Swaminathan (DIN: 02800432) as Additional Director cum Independent Director of the Company with immediate effect.
- (iv) The Shareholders at the Annual General Meeting of the Company held on 30th September, 2014 approved the appointment of;
 - a. Mr. Ashok Bothra (DIN: 01734863) as Independent Director of the Company to hold office for five consecutive years, for a term upto 31st March 2019;
 - b. Mr. Kesavan Suresh Kumar (DIN: 06805795), as Independent Director of the Company to hold office for five consecutive years, for a term upto 07th May, 2019 and
 - c. Mr. Sambasivaier Swaminathan (DIN: 02800432), as Independent Director of the Company to hold office for five consecutive years, for a term upto 13th August, 2019.
- (v) The Board of Directors of the Company at its Meeting held on 05th November, 2014 has appointed Mr. Bhagwati Prasad Jhunjhunwala (DIN: 00479503) as Additional Director cum Non-Executive Chairman of the Company, w.e.f., 05th November, 2015 to hold office till the conclusion of the ensuing Annual General Meeting.
- (vi) Mr. Ashok Bothra (DIN: 01734863), Director of the Company expressed his inability to continue as Director of the Company and presented his resignation letter to the Board and the same was accepted by the Board and he was relieved from the Directorship of the Company with effect from 04th December, 2014.
- (vii) The Board of Directors of the Company at its Meeting held on 13th August, 2015 has appointed Mr. Dharmaraj Nagendran (DIN: 07000696) as Additional Director cum Independent Director of the Company, w.e.f., 13th August, 2015 to hold office till the conclusion of the ensuing Annual General Meeting.

In compliance with the Companies Act, 2013 the following directors are proposed to be appointed as Director/Independent Directors/Executive Director of the Company by the approval of the Share Holders of the Company;

- (i) Mr. Bhagwati Prasad Jhunjhunwala (DIN: 00479503) be regularised as Director cum Non-Executive Chairman;
- (ii) Re-appointment of Mrs. Venodhini Babu (DIN: 00479516) as the Managing Director of the Company for a period of 3 Years from 10th June, 2015 to 09th June, 2018 and
- (iii) Mr. Dharmaraj Nagendran (DIN: 07000696) be regularised as the Independent Director of the Company to hold office from 13th August, 2015 to 12th August, 2020.

c. Board Diversity:

The Company recognizes and embraces the importance of a diverse board in its success. We believe that a truly diverse board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender, which will help us retain our competitive advantage. The Board has adopted the Board Diversity Policy which sets out the approach to diversity of the Board of Directors. The Board Diversity Policy is available on our website www.onesourceideasventure.com.

d. Details with regards to meeting of Board of Directors of the Company:

During the FY 2014-2015, 11 (Eleven) meetings of the Board of Directors of the Company were held i.e. on 08th May, 2014, 15th May, 2014, 27th May, 2014, 31st July, 2014, 14th August, 2014, 05th November, 2014, 27th November, 2014, 04th December, 2014, 08th January, 2015, 20th January, 2015 and 10th February, 2015.

e. Policy on directors' appointment and remuneration:

The current policy is to have an appropriate mix of executive, non-executive and independent directors to maintain the independence of the Board, and separate its functions of governance and management. As on the date of this report, the Board consist of 4 Members, 1 of whom is an Executive Director and 1 of whom is an Non-Executive Director cum Chairman and the 2 are Independent Directors. The Board periodically evaluates the need for change in its composition and size.

The Policy of the Company on Director's appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of director and other matters provided under Section 178(3) of the Companies Act, 2013, adopted by the Board, is appended as **Annexure II** to this report. We affirm that the remuneration paid to the director is as per the terms laid out in the said policy.

f. Declaration by Independent Directors:

The Company has received necessary declarations from each Independent Director under Section 149(7) of the Companies Act, 2013, that he meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

g. Training of Independent Directors:

Every new Independent Director at the time of appointment is issued a detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, Code of Conduct and obligations on disclosures.

Further every new Independent Director is provided with copy of latest Annual Report, the Code of Conduct, the Code of Conduct for Internal Procedures and to Regulate, Monitor and Report Trading by Insiders ("Code of Conduct - PIT") and the Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information (the "Fair Practice Code"), Tentative Schedule of upcoming Board and Committee meetings.

The Company through its Executive Directors / Key Managerial Personnel conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

Thus such programs / presentations provides an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time. The Policy on the Familiarization Programme for Independent Directors is available on our website www.onesourceideasventure.com.

h. Board's Committees:

Currently, the Board has three committees: the Audit Committee, the Nomination and Remuneration Committee, and the Stakeholders Relationship Committee. All committees are appropriately constituted.

The details of the composition and Committee meetings are as follows:

Name of the Committee	Name of the Company Member	Position in the Committee
Audit Committee	Mrs. Kesavan Suresh Kumar	Chairman
	Mr. Dharmaraj Nagendran	Member
	Mrs. Venodhini Babu	Member
Note: The Committee met four times during the FY 2014-2015 i.e. on 27.05.2014, 14.08.2014, 05.11.2014 and 10.02.2015.		
Nomination and Remuneration Committee	Mr. Kesavan Suresh Kumar	Chairman
	Mr. Bhagwati Prasad Jhunjhunwala	Member
	Mr. Dharmaraj Nagendran	Member
Note: The Committee met Six times during the FY 2014-2015 i.e. on 08.05.2014, 15.05.2014, 14.08.2014, 05.11.2014, 04.12.2014 and 10.02.2015.		
Stakeholders Relationship Committee	Mr. Kesavan Suresh Kumar	Chairman
	Mr. Dharmaraj Nagendran	Member
	Mrs. Venodhini Babu	Member
Note: The Committee met thirteen times in a year i.e. on 27.05.2014, 14.08.2014, 05.11.2014, 27.11.2014, 29.11.2014, 06.12.2014, 08.01.2015, 17.01.2015, 20.01.2015, 07.02.2015, 14.02.2015, 21.02.2015 and 28.02.2015.		

i. Board Evaluation:

The board of directors has carried out an annual evaluation of its “own performance”, “Board committees” and “individual directors” pursuant to the section 134(3) of the Companies Act, 2013.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee (“NRC”) reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In a separate meeting of independent Directors, performance of non-independent directors, performance of the board as a whole was evaluated, The same was discussed in the board meeting that followed the meeting of the independent Directors at which the report as submitted by the Independent Directors was taken on record and discussed.

j. Listing:

The equity shares of Onesource Ideas Venture Limited (Scrip Code: 530805) are listed at BSE Limited.

Further, SEBI vide Order No. WTM/RKA /MRD/47/2015 dated 14th May, 2015 granted exit to Madras Stock Exchange Limited from being a Stock Exchange w.e.f, 14th May, 2015, Thus Madras Stock Exchange ceased to be a Stock Exchange with immediate effect. Therefore the Equity Shares of the Company stands deemed delisted from MSE w.e.f. 14th May, 2015.

Your Company paid the Listing Fees for Both BSE Limited and Madras Stock Exchange for the FY 2014-15 and for BSE for the FY 2015-16 in terms of listing agreement entered with the said Stock Exchange(s).

k. Information in terms of Section II of Part II of the Schedule V of the Companies Act, 2013:

(i) Elements of remuneration Package of all the Director:

The details with regards to the remuneration Package of Director(s) is provided in “Point No. VI” of the Extract of Annual Return in the prescribed format prepared in accordance with Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 and appended as **Annexure III** to this report.

(ii) Details of Fixed Component and Performance linked incentives along with the performance criteria:

The Company currently pays remuneration to only the Executive Director. The Company does not pay any remuneration by whatever name so called to its Non-Executive Director. Currently the entire remuneration being paid to the Executive Director contains only Fixed Component.

(iii) Service Contract, Notice Period and Severance Fees:

The Company has not entered in to any Service Contract with the Mr. Venodhini Babu, Managing Director of the Company. Thus there is no Fixed Notice Period or Severance Fees.

(iv) Stock Options, if any:

The Company currently do not have any stock option scheme for its Employees or Directors.

4. Auditors:

a. Statutory Auditor:

At the Annual General Meeting held on 30th September, 2014, M/s. Dharmaraj & Co., Chartered Accountants (Firm Registration No. 013630S), were appointed as statutory auditors of the Company from the conclusion of the 20th Annual General Meeting of the Company held on 30th September, 2014 till the conclusion of the 24th Annual General Meeting to be held in the year 2018. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s. Dharmaraj & Co., Chartered Accountants, as Statutory Auditors of the Company, is placed for ratification by the shareholders. In this regards, the Company has received a certificate from the Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

b. Secretarial Auditors:

Vishal Garg & Associates, Company Secretaries, were appointed to conduct the Secretarial Audit of the Company for the FY 2014-2015, as required under the Section 204 of the Companies Act, 2013 and Rules thereunder. The Secretarial Audit Report for the FY 2014-2015 is appended as **Annexure IV** to this report

c. Comments of the Board on the qualification/reservation/adverse remarks/disclosure made:

(i) by the Statutory Auditors in the Audit Report:

The Auditors' report do not contain any qualifications, reservations or adverse remarks

(ii) by the Secretarial Auditors in the Secretarial Audit Report:

- i. The Company has not appointed a Company Secretary and/or Compliance Officer in terms of Section 203 (1)(ii) of the Companies Act, 2013 and Clause 47(a) of the Listing Agreement respectively. However the Company had appointed the Company Secretary cum Compliance Officer w.e.f. 22nd June 2015 and therefore on the date of this report the Company is in compliance with Section 203 (1)(ii) of the Companies Act, 2013 and Clause 47(a) of the Listing Agreement.*

The Board with respect to the above mentioned reservation, herewith informs that the during the FY 2014-2015 the company did not find a suitable candidate for the position of the Company Secretary cum compliance officer, thus the said position was vacant, However the Company had appointed the Company Secretary cum Compliance Officer w.e.f. 22nd June 2015.

d. Internal Financial Control

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

e. Risk Management:

The Company has a robust Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business segments. The Company has identified various risks and also has mitigation plans for each risk identified. The Risk Management Policy of the Company is available on our website www.onesourceideasventure.com.

f. Vigil Mechanism:

The Company has established a mechanism for Director's and employee's to report their concerns relating to fraud, malpractice or any other activity or event which is against the interest of the Company.

The Board of Directors of the Company at its meeting held on 14th August 2014 has revised the Whistle Blower Policy. Employees can report to the Management concerned unethical behavior, act or suspected fraud or violation of the Company's Code of Conduct Policy. No Employee has been denied access to the Audit Committee. The Whistle Blower Policy is available on our website www.onesourceideasventure.com.

g. Statement on Material Subsidiary:

The Company currently do not have any Material Subsidiary. The Policy on Identification of Material Subsidiaries is available on our website www.onesourceideasventure.com.

5. Corporate Social Responsibility:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of Section 135 of the Companies Act, 2013 is not applicable to the company.

a. Particulars on conservation of energy, research and development, technology absorption and foreign exchange earnings and outgo:

(i) Energy Conservation:

Conservation of energy continues to receive increased emphasis and steps are being taken to reduce the consumption of energy at all levels. The Company has taken steps to conserve energy in its office use, consequent to which energy consumption had been minimized. No additional Proposals/ Investments were made to conserve energy. Since the Company has not carried on industrial activities, disclosure regarding impact of measures on cost of production of goods, total energy consumption, etc, are not applicable.

(ii) Foreign Exchange Earnings and Outgo:

The Company has not earned or spent any foreign exchange during the year under review.

(iii) Research and Development & Technology Absorption:

The Company has not adopted any technology for its business and hence no reporting is required to be furnished under this heading. The Company will adopt necessary technology as and when required in the furtherance of the business.

6. Others:

a. Extract of Annual Return:

In accordance with Section 134(3)(a) and Section 92(3) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as **Annexure III** to this Report.

b. Significant and Material Orders:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

c. Disclosure under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirement of the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act 2013. All the employees (permanent, Contractual, temporary, Trainees) are covered under this policy. During the year under review, no complaints were received falling under the category of Sexual Harassment of Women.

d. Other Disclosures:

Your Directors state that no disclosure or reporting is required in respect to the following items as there were no transactions on these items during the year under review:

- (i) Issue of equity shares with differential rights as to dividend, voting, or otherwise.
- (ii) Issue of shares (including sweat equity shares) to employees of the company under any scheme.
- (iii) Redemption of Preference Shares and/or Debentures.

7. ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the contribution made by the employees at all levels but for whose hard work, and support, your company's achievements would not have been possible. Your Directors also wish to thank its customers, dealers, agents, suppliers, investors and bankers for their continued support and faith reposed in the company.

**By Order of the Board of Directors
For ONESOURCE IDEAS VENTURE LIMITED**

**Date: 13th August, 2015
Place: Chennai**

**Sd/-
VENODHINI BABU
(DIN: 00479516)
Managing Director**

**Sd/-
BHAGWATI PRASAD JHUNJHUNWALA
(DIN: 00479503)
Director cum Chairman**

Annexure I

DETAILS OF DIRECTORS AND EMPLOYEE REMUNERATION

Information as per Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Sl. No.	Particulars	Details						
1	The ratio of the remuneration of each director to the median employee's remuneration for the financial year	<table border="1"> <thead> <tr> <th>Name of the Director</th> <th>Ratio of the Median</th> </tr> </thead> <tbody> <tr> <td>Mrs. Venodhini Babu</td> <td>2</td> </tr> </tbody> </table> <p>The Monthly remuneration being paid to Mrs. Venodhini Babu is Rs. 20,000/- per month and the Median of the employees of the company as on 31st March, 2015 is Rs. 10,000/-</p>	Name of the Director	Ratio of the Median	Mrs. Venodhini Babu	2		
Name of the Director	Ratio of the Median							
Mrs. Venodhini Babu	2							
2	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	<ul style="list-style-type: none"> ➤ Mrs. Venodhini Babu has been the Managing Director cum Chief Executive Officer of the Company w.e.f., 10th June, 2012 and was not being paid any remuneration in the FY 2013-2014 and the company has fixed remuneration of Rs. 20,000/- per month w.e.f., 01st April, 2014, thus the increase in remuneration as compared to previous year is 100%. ➤ Mr. Vasalakotram Sampath Sudhakar has been appointed as the CFO of the Company w.e.f., 05th November, 2014. Thus the details of increase in remuneration as compared to previous year cannot be calculated. 						
3	The percentage increase in the median remuneration of employees in the financial year	The Median remuneration of the employee as on 31 st March, 2014 was Rs. 15,000/- and as on 31 st March, 2015 was Rs. 10,000/-, thus the median employee remuneration has decrease by 33.33%.						
4	The number of permanent employees on the rolls of company	1 Employees as on 31 st March, 2015						
5	The explanation on the relationship between average increase in remuneration and company performance	During the year under review, the Company has incurred loss before Interest, Depreciation & Tax of Rs. 10,95,826/- as compared to Rs. 1,86,67,685/- in previous year. The net Loss for the year under review has been Rs. 10,95,826/- as compared to Rs. 1,84,05,317/- in previous year. Whereas the total remuneration paid to employees during the FY 2013-2014 was Rs. 1,65,000/- and during the FY 2014-2015 it was 2,54,000/- thus the employee remuneration has increase by 54% as compared to that of the previous year.						
6	Variations in the market capitalisation of the Company and price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer.	<p>During the financial year under review, the Securities of your Company were listing but the trading of these securities was under suspension at BSE Limited, further the Securities was listed at Madras Stock Exchange but no trading platform was provided by Madras Stock Exchanges Limited, thus company is not able to provide any Market Price data for the securities of the Company. The data w.r.t. to Net-worth of the company is provided hereunder.</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>F.Y. 2014-2015</th> <th>F.Y. 2013-2014</th> </tr> </thead> <tbody> <tr> <td>Net-Worth</td> <td>13,53,381</td> <td>24,49,207</td> </tr> </tbody> </table>	Particulars	F.Y. 2014-2015	F.Y. 2013-2014	Net-Worth	13,53,381	24,49,207
Particulars	F.Y. 2014-2015	F.Y. 2013-2014						
Net-Worth	13,53,381	24,49,207						

Sl. No.	Particulars	Details
7	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and any exceptional circumstances for increase in the managerial remuneration	As on 31 st March, 2015, there was only one employee on the rolls of the company and he is the CFO of the company. As already explained in the Point No. 2 above, the increase in the remuneration of the CFO cannot be calculated.
8	Comparison of the remuneration of the Key Managerial Personnel against the performance of the company	During the year under review, the Company has incurred loss before Interest, Depreciation & Tax of Rs. 10,95,826/- as compared to Rs. 1,86,67,685/- in previous year. The net Loss for the year under review has been Rs. 10,95,826/- as compared to Rs. 1,84,05,317/- in previous year. further as explained in the point No. 2 above, the comparison cannot be calculated.
9	The key parameters for any variable component of remuneration availed by the directors.	We currently have not provided any variable component in the remuneration structure of the Directors
10	The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	Not Applicable
11	If remuneration is as per the remuneration policy of the company	It is hereby affirmed that the remuneration paid is as per the remuneration policy of the Company.

**By Order of the Board of Directors
For ONESOURCE IDEAS VENTURE LIMITED**

Date: 13th August, 2015
Place: Chennai

Sd/-
VENODHINI BABU
(DIN: 00479516)
Managing Director

Sd/-
BHAGWATI PRASAD JHUNJHUNWALA
(DIN: 00479503)
Director cum Chairman

Annexure II

NOMINATION AND REMUNERATION POLICY

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

a. DEFINITIONS:

“**Remuneration**” means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

“**Key Managerial Personnel**” means:

- i) Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
- ii) Chief Financial Officer;
- iii) Company Secretary; and
- iv) such other officer as may be prescribed.

“**Senior Managerial Personnel**” mean the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management, of rank equivalent to General Manager and above, including all functional heads.

b. OBJECTIVE:

The objective of the policy is to ensure that

- a) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors, Key Managerial Personnel’s and Senior Managerial Personnel’s of the quality required to run the company successfully;
- b) relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- c) remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

c. ROLE OF THE COMMITTEE:

The role of the NRC will be the following:

- a) To Ensure that the Company has formal and transparent procedures for the selection and appointment of new directors to the board and succession plans;
- b) To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
- c) To make recommendations for the appointment and removal of directors;
- d) Ensure that our Company has in place a programme for the effective induction of new directors;
- e) To review, on an ongoing basis, the structure of the board, its committees and their inter relationship;
- f) To recommend to the Board, the remuneration packages of our Company’s Managing / Joint Managing / Deputy Managing / Whole time / Executive Directors, including all elements of remuneration package (i.e. salary, benefits, bonuses, perquisites, commission, incentives, stock options, pension, retirement benefits, details of fixed component and performance linked incentives along with the performance criteria, service contracts, notice period, severance fees etc.);
- g) To implement, supervise and administer any share or stock option scheme of our Company; and
- h) To attend to any other responsibility as may be entrusted by the Board.

d. APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

- a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.
- b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the position.
- c) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

e. TERM / TENURE:

a) **Managing Director/Whole-time Director:**

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b) **Independent Director:**

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of upto maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Companies Act, 2013 and Listing Agreement.

f. EVALUATION:

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

g. REMOVAL:

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

h. RETIREMENT:

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

i. POLICY FOR REMUNERATION TO DIRECTORS/ KMP/ SENIOR MANAGEMENT PERSONNEL:

a) Remuneration to Managing Director / Whole-time Directors:

- i) The Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.
- ii) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

b) Remuneration to Non-Executive / Independent Directors:

- i) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- ii) All the remuneration of the Non-Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.
- iii) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.
- iv) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (ii) above if the following conditions are satisfied:
 - The Services are rendered by such Director in his capacity as the professional; and
 - In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.

c) Remuneration to Key Managerial Personnel and Senior Management:

- i) The remuneration to Key Managerial Personnel and Senior Management may consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
- ii) The Fixed pay shall include monthly remuneration and may include employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from time to time.
- iii) The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

j. IMPLEMENTATION:

- a) The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.
- b) The Committee may Delegate any of its powers to one or more of its members.

Annexure III

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and
rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i	CIN:	L74900TN1994PLC097983
ii	Registration date	08/12/1994
iii	Name of the Company	Onesource Ideas Venture Limited (Formerly known as Anugraha Jewellers Limited)
iv	Category / Sub-Category of the Company	Company having Share Capital
v	Address of the Registered office and contact details	T-2, 3 rd Floor, Sindur Pantheon Plaza, 346, Pantheon Road, Egmore, Chennai- 600 008. (T) : 044-42134343 (F) : 044-42134333 Email: onesourceideasventure@gmail.com anugrahajewellersltd@gmail.com
vi	Whether listed company	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. PurvaSharegistry (India) Pvt. Ltd. No-9, Shiv Shakti Industrial Estate, Ground Floor, J. R. Boricha Marg, Opp. Kasturba Hospital, Lower Parel, Mumbai - 400 011 (T) (91)- 022-2301 6761 / 2301 8261 (F) (91)- 022-2301 2517 Email: purvashr@mtnl.net.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Financial Advisory and Consultancy Services	Division 66	93.40

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name And Address of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i. Category-wise Share Holding* :

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	14,36,499	-	14,36,499	31.92	71,824	-	71,824	31.92	0.00
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Directors Relative	1,71,000	-	1,71,000	3.80	8,550	-	8,550	3.80	3.80
Sub-total (A) (1):-	16,07,499	-	16,07,499	35.72	80,374	-	80,374	35.72	0.00
(2) Foreign									
a) NRIs –									
Individuals	-	-	-	-	-	-	-	-	-
b) Other –									
Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks /FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	16,07,499	-	16,07,499	35.72	80,374	-	80374	35.72	0.00
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(S)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Market Maker)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(1)	-	-	-	-	-	-	-	-	-
(2) Non-Institutions									
a) Bodies Corp.									
i. Indian	1,10,500	1,75,800	2,86,300	6.36	5,534	8,790	14,324	6.37	0.01
ii. Overseas									
b) Individuals									
i. Individual shareholders holding nominal share capital upto Rs. 1 lakh	2,69,301	15,60,202	18,29,503	40.66	20,810	94,322	1,15,132	51.17	10.51
ii. Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1,40,298	3,37,300	4,77,598	10.61	-	-	-	-	(10.61)
c) Others (Specify)									
NRI/OCB	2,000	-	2,000	0.04	100	-	100	0.04	0.00
HUF	1,100	2,96,000	2,97,100	6.60	15,070	-	15,070	6.70	0.10
Sub-Total (B)(2)	5,23,199	23,69,302	28,92,501	64.28	41,514	1,03,112	1,44,626	64.28	0.00
Total Public Shareholding (B)=(B)(1)+(B)(2)	5,23,199	23,69,302	28,92,501	64.28	41,514	1,03,112	1,44,626	64.28	0.00
C. Shares held by Custodian for GDRs & ADRs									
	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	21,30,698	23,69,302	45,00,000	100	1,21,888	1,03,112	2,25,000	100	-

Note: * Pursuant to the order dated 14th November, 2014 of High Court of Judicature of Madras and approval from BSE Limited and Madras Stock Exchange Limited, the Company at the Board Meeting held on 20th January, 2015 reduced its Paid-up Share Capital from Rs. 4,50,00,000/- divided into 45,00,000 Equity Shares of Rs. 10/- each fully paid-up to Rs. 22,50,000/- divided into 2,25,000 Equity Shares of Rs. 10/- each fully paid-up

ii. Shareholding of Promoters:

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	B.P.Jhunjhunwala & Others HUF	14,36,499	31.92	-	71,824	31.92	-	-
2*	Mala Jhunjhunwala	1,71,000	3.80	-	8,550	3.80	-	-
	Total	16,07,499	35.72	-	80,374	35.72	-	-

Note: * Mrs. Mala Jhunjhunwala is the Person Acting in Concert with Promoter in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

iii. Change in Promoters' Shareholding (please specify, if there is no change:

Sl. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year			
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
1	B.P.JHUNJHUNWALA & OTHERS HUF						
	01.04.2014		14,36,499	31.92	-	-	
	Less	20.01.2015	Capital Reduction	13,64,675	-	71,824	31.92
	31.03.2015		-	-	71,824	31.92	
2	MALA JHUNJHUNWALA						
	01.04.2014		1,71,000	3.80	-	-	
	Less	20.01.2015	Capital Reduction	162450	-	8,550	3.80
	31.03.2015		-	-	8,550	3.80	

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year			
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
1	ABHIJEET HODA HUF						
	01.04.2014		2,96,000	6.58	-	-	
	Less	20.01.2015	Capital Reduction	2,81,200	-	14,800	6.58
	31.03.2015		-	-	14,800	6.58	
2	WELSPUN FINANCE LTD						
	01.04.2014		1,00,000	2.22	-	-	
	Less	20.01.2015	Capital Reduction	95,000	-	5,000	2.22
	31.03.2015		-	-	5,000	2.22	
3	PRABHAKARAN V M						
	01.04.2014		64,600	1.44	-	-	
	Less	20.01.2015	Capital Reduction	61,370	-	3,230	1.44
	31.03.2015		-	-	3,230	1.44	
4	TARUNABEN R SHAH						
	01.04.2014		60,400	1.34	-	-	
	Less	20.01.2015	Capital Reduction	57,380	-	3,020	1.34
	31.03.2015		-	-	-	-	
5	RUBY TRADERS & EXPORTERS LIMITED						
	01.04.2014		54,000	1.20	-	-	
	Less	20.01.2015	Capital Reduction	51,300	-	2,700	1.20
	31.03.2015		-	-	2,700	1.20	
6	G KOKILA						
	01.04.2014		35,498	0.79	-	-	
	Add	02.05.2014	Market Purchase	900	0.02	36,398	0.81
	Less	20.01.2015	Capital Reduction	34,579	-	1,819	0.81
31.03.2015		-	-	1,819	0.81		
7	FORESIGHT FINANCIAL SER LTD A/C PMS						
	01.04.2014		29,400	0.65	-	-	
	Less	20.01.2015	Capital Reduction	27,930	-	1,470	0.65
	31.03.2015		-	-	1,470	0.65	

Sl. No	For Each of the Top 10 Shareholders			Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
8	PRAVINA C SHAH						
	01.04.2014			26,600	0.59	26,600	0.59
	Less	20.01.2015	Capital Reduction	25,270	-	1,330	0.59
	31.03.2015			-	-	1,330	0.59
9	SANDHYA S SHAH						
	01.04.2014			23,700	0.53	23,700	0.53
	Less	20.01.2015	Capital Reduction	22,515	-	1,185	0.53
	31.03.2015			-	-	1,185	0.53
10	JITEN C SHAH						
	01.04.2014			23,500	0.52	23,500	0.52
	Less	20.01.2015	Capital Reduction	22,325	-	1,175	0.52
	31.03.2015			-	-	1,175	0.52

v. Shareholding of Directors and Key Managerial Personnel:

Sl. No	For Each of the Directors and KMP			Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	01.04.2014			-	-	-	-
	Date wise Increase / Decrease in Shareholding during the year			-	-	-	-
	31.03.2015			-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the End of the financial year				
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Rs. In Lacs

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	
		VENODHINI BABU	
		Total Amount	
1	Gross salary		
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	2.40	2.40
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Options	-	-
3	Sweat Equity	-	-
4	Commission		
	- As % of Profit	-	-
	- Others, specify	-	-
5	Others, Please specify	-	-
	Total (A)	2.40	2.40
	Ceiling as per the Act (in accordance with Section II of the Schedule V of the Companies Act, 2013)		30.00

B. Remuneration to other directors:

Rs. In Lacs

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
1.	Independent Directors:		
	• Fee for attending board / committee meetings	-	-
	• Commission	-	-
	• Others, Please specify	-	-
	Total (1)	-	-
2	Other Non-Executive Directors		
	• Fee for attending board / committee meetings	-	-
	• Commission	-	-
	• Others, please specify	-	-
	Total (2)	-	-
	Total (B)=(1+2)	-	-
	Total Managerial Remuneration	-	-
	Overall Ceiling as per the Act	-	-

C. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD:

Rs. In Lacs

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	0.40	0.40
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Options	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission				
	- As % of Profit	-	-	-	-
	- Others, specify	-	-	-	-
5	Others, Please specify	-	-	-	-
	Total			0.40	0.40

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By Order of the Board of Directors
For ONESOURCE IDEAS VENTURE LIMITED

Date: 13th August, 2015
Place: Chennai

Sd/-
VENODHINI BABU
(DIN: 00479516)
Managing Director

Sd/-
BHAGWATI PRASAD JHUNJHUNWALA
(DIN: 00479503)
Director cum Chairman

Annexure IV

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2015

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
M/s. Onesource Ideas Venture Limited
T2, 3rd Floor, Sindur Pantheon Plaza,
346, Pantheon Road, Egmore, Chennai- 600 008

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Onesource Ideas Venture Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended March 31, 2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2015 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings¹;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999²;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008³;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009⁴; and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998⁵;

¹ Not applicable to the Company as the Company does not have any Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings during the audit period.

² Not applicable to the Company, as the Company has not provided any Employee Stock Option Scheme or Employee Stock Purchase Scheme to its employees during the audit period.

³ Not applicable to the Company, as the Company has not issued any debt instrument during the audit period.

⁴ Not applicable to the Company, as no delisting of its securities were undertaken by the company from any of the Stock Exchange where its securities are listed during the audit period.

⁵ Not applicable to the Company, as there was no Buyback of Securities by the Company during the audit period.

We have also examined compliance with the applicable clauses of the following:

- a) Secretarial Standards issued by The Institute of Company Secretaries of India⁶.
- b) The Listing Agreements entered into by the Company with BSE Limited and Madras Stock Exchange Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation;

- i. *The Company has not appointed a Company Secretary and/or Compliance Officer in terms of Section 203 (1)(ii) of the Companies Act, 2013 and Clause 47(a) of the Listing Agreement respectively. However the Company had appointed the Company Secretary cum Compliance Officer w.e.f. 22nd June 2015 and therefore on the date of this report the Company is in compliance with Section 203 (1)(ii) of the Companies Act, 2013 and Clause 47(a) of the Listing Agreement.*

We further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice we given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions at the Board Meeting(s) and Committee Meetings(s) were carried out unanimously as recorded in the minutes of the meeting of Board of Directors or Committee(s) as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period;

- a. In pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013, the Company in its Annual General Meeting held on 30th September, 2014 passed a special resolution authorizing the Board of Directors for borrowing any sums of money in aggregate, not exceeding at any given point of time to the extent of the sum Rs.25 Crore (Rupees Twenty Five Crores only).
- b. Pursuant to the order dated 14th November, 2014 of High Court of Judicature of Madras and approval from BSE Limited and Madras Stock Exchange Limited, the Company at the Board Meeting held on 20th January, 2015 reduced its Paid-up Share Capital from Rs. 4,50,00,000/- divided into 45,00,000 Equity Shares of Rs. 10/- each fully paid-up to Rs. 22,50,000/- divided into 2,25,000 Equity Shares of Rs. 10/- each fully paid-up.

This report is to be read along with Annexure A of even date which forms integral part of this Report.

**FOR VISHAL GARG & ASSOCIATES
COMPANY SECRETARIES**

Sd/-
**VISHAL KUMAR GARG
PROPRIETOR
ACS – 34062 COP – 13089**

**PLACE : CHENNAI
DATE : 13.08.2015**

⁶ Not applicable during the audit period, as the Secretarial Standards as notified by the Institute of Company Secretaries of India, is effective from 1st July, 2015.

Annexure A

To,
The Members,
M/s. Onesource Ideas Venture Limited
T2, 3rd Floor, Sindur Pantheon Plaza,
346, Pantheon Road, Egmore, Chennai- 600 008

Our Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the relevant records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of Financial and Tax records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**FOR VISHAL GARG & ASSOCIATES
COMPANY SECRETARIES**

Sd/-
VISHAL KUMAR GARG
PROPRIETOR
ACS – 34062 COP – 13089

PLACE : CHENNAI
DATE : 13.08.2015

INDEPENDENT AUDITORS' REPORT

**To the Members of
Onesource Ideas Ventures Limited**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Onesource Ideas Ventures Limited ('the Company'), which comprise the balance sheet as at 31 March 2015, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014; and
 - e. on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact financials position.
 - ii. the company does not have any long term contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For and on behalf of
DHARMARAJ & CO.,
Chartered Accountants,
Firm Regn No.013630S**

**Date : 29-May-2015
Place : Chennai**

**Sd/-
P.Dharmaraj
Proprietor.
Membership No. 224216**

Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2015, we report that:

- (i) The Company is not having any fixed asset hence this clause is not applicable.
- (ii) The Company is a service company, primarily rendering software services. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable.
- (iii) a) The Company has not granted loans to three bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
b) As informed to us, the company has not taken any loans, secured or unsecured from companies, forms or other parties listed in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and sale of services. The activities of the Company do not involve purchase of inventory and the sale of goods. We have not observed any major weakness in the internal control system during the course of the audit.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.
b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
c) According to the information and explanations given to us the amounts which were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under has been transferred to such fund within time.
- (viii) The Company has accumulated losses at the end of the financial year and has incurred cash losses in the financial year and in the immediately preceding financial year.
- (ix) The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) The Company did not have any term loans outstanding during the year.
- (xii) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

**For and on behalf of
DHARMARAJ & CO.,
Chartered Accountants,
Firm Regn No.013630S**

**Sd/-
P.Dharmaraj
Proprietor.
Membership No. 224216**

**Date : 29-May-2015
Place : Chennai**

BALANCE SHEET AS AT 31ST MARCH 2015

Particulars	Note No.	31.03.2015	31.03.2014
		Rs.	Rs.
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share capital	2	22,50,000	4,50,00,000
Reserves and Surplus	3	(8,96,619)	(4,25,50,793)
		13,53,381	24,49,207
CURRENT LIABILITIES			
Trade Payables	4	1,14,428	23,343
		1,14,428	23,343
TOTAL		14,67,809	24,72,550
ASSETS			
NON- CURRENT ASSETS			
Fixed Assets (Tangible Assets)		-	-
Deferred Tax Assets (Net)		19,866	19,866
Long Term Loans & Advances	5	2,42,888	2,52,888
Other Non- Current Assets		-	-
		2,62,754	2,72,754
CURRENT ASSETS			
Trade Receivables	6	-	-
Inventories	7	1,000	1,000
Cash & Cash Equivalents	8	11,07,712	1,98,796
Short Term Loans & Advances	9	96,343	20,00,000
		12,05,055	21,99,796
TOTAL		14,67,809	24,72,550
Summary of Significant Accounting Policies	1		
Vide our report of even date attached			
For Dharmaraj & Co., Chartered Accountants FRN : 013630S		For and on Behalf of the Board	
Sd/- Dharmaraj Proprietor M. No. 224216	Sd/- Venodhini Babu DIN: (00479516) Managing Director	Sd/- Kesavan Suresh Kumar DIN: (06805795) Director	
		Sd/- Vasalakotram Sampath Sudhakar CFO	
Place : Chennai Date : 29 th May, 2015	Place : Chennai Date : 29 th May, 2015		

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2015

Particulars	Note No.	31.03.2015	31.03.2014
		Rs.	Rs.
INCOME			
Revenue From Operations	10	9,00,000	2,37,85,786
Other Income	11	63,636	(1,47,97,051)
TOTAL INCOME		9,63,636	89,88,735
EXPENSES			
Cost of Raw Materials Consumed	12	-	1,83,423
Changes in Inventories	13	-	4,96,664
Purchase of Stock-in-Trade		-	2,12,51,000
Employee benefit expenses	14	4,94,000	1,79,807
Finance Cost	15	1,729	2,942
Depreciation and Amortization Expense		-	1,89,356
Operation Expenses	16	15,63,734	55,45,526
TOTAL EXPENSES		20,59,463	2,78,48,718
PROFIT BEFORE TAXATION		(10,95,826)	(1,88,59,983)
Tax Expense			
Current tax		-	-
Deferred Tax Liability		-	(4,54,666)
NET PROFIT FOR THE YEAR		(10,95,826)	(1,84,05,317)
Earnings per equity share: (Face Value Rs. 10/- Per Share)			
Basic	17	(4.87)	(81.80)
Summary of Significant Accounting Policies	1		

Vide our report of even date attached

For Dharmaraj & Co.,
Chartered Accountants
FRN : 013630S

Sd/-
Dharmaraj
Proprietor
M. No. 224216

For and on Behalf of the Board

Sd/-
Venodhini Babu
DIN: (00479516)
Managing Director

Sd/-
Kesavan Suresh Kumar
DIN: (06805795)
Director

Sd/-
Vasalakotram Sampath Sudhakar
CFO

Place : Chennai
Date : 29th May, 2015

Place : Chennai
Date : 29th May, 2015

STATEMENT OF CASH FLOW ANNEXED TO THE BALANCE SHEET AS AT 31ST MARCH 2015

Particulars	31.03.2015	31.03.2014
	Rs.	Rs.
A. Cash Flow From Operating Activities		
Net Profit Before Tax & Extra-Ordinary Items	(10,95,826)	(1,88,59,983)
<i>Adjustments for Non-Cash & Non-Operating Expenses</i>		
Interest Income	(63,430)	(64,930)
Profit on Sale of Assets	-	(50,64,819)
Depreciation	-	1,89,356
Operating Profit Before Working Capital Changes	(11,59,256)	(2,38,00,376)
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) in Inventories	-	6,80,087
Decrease / (Increase) in Trade Receivables	-	8,600
Decrease / (Increase) in Short Term Loans & Advances	19,03,657	(19,06,820)
Decrease / (Increase) in Long Term Loans & Advances	10,000	60,22,803
(Decrease) / Increase in Trade Payables	91,085	(19,44,868)
(Decrease) / Increase in Other Long Term Liabilities	-	-
Cash Generated from Operations	8,45,486	(2,09,40,574)
Taxes Paid During the Year	-	-
Extra-Ordinary Items	-	-
Net Cash Flow from Operating Activities	8,45,486	(2,09,40,574)
B. Cash Flow From Investing Activities		
Sale of Fixed Assets	-	1,91,71,888
Net Cash Flow from Operating Activities	-	1,91,71,888
C. Cash Flow From Financing Activities		
Interest received	63,430	64,930
Net Cash Flow from Operating Activities	63,430	64,930
D. Net Increase / (Decrease) in Cash & Cash Equivalents	9,08,916	(17,03,757)
E. Opening Cash & Cash Equivalents	1,98,796	19,02,553
F. Closing Cash & Cash Equivalents	11,07,712	1,98,796
Summary of Significant Accounting Policies	Note 1	
Vide our report of even date attached		
For Dharmaraj & Co., Chartered Accountants FRN : 013630S	For and on Behalf of the Board	
Sd/- Dharmaraj Proprietor M. No. 224216	Sd/- Venodhini Babu DIN: (00479516) Managing Director	Sd/- Kesavan Suresh Kumar DIN: (06805795) Director
	Sd/- Vasalakotram Sampath Sudhakar CFO	
Place : Chennai Date : 29 th May, 2015	Place : Chennai Date : 29 th May, 2015	

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2015**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:****a. BASIS OF PREPARATION**

The Financial statements are prepared in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified under Section 133 of the Companies Act 2013 ("the 2013 Act") read with rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provision of Act to the extent notified. The Financial Statements have been prepared on accrual basis under historical cost convention. The Financial Statement are Presented in Indian Rupees.

b. GENERAL

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act 2013.

c. USE OF ESTIMATES

The preparation of financials statements, in conformity with generally accepted accounting principles, requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of the revenue and expenses during the reported year. Differences between the actual results and the estimates are recognized in the year in which the results are known / materialize.

d. INVENTORIES

Inventories are valued at lower of Cost or Net Realisable Value.

e. REVENUE RECOGNITION

Revenue is recognized on rendering of services.

f. PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are disclosed when the company has possible obligation or a present obligation and it is probable that a cash flow will not be required to settle the obligation. Contingent Assets are neither recognised nor disclosed in the financial statements.

g. INVESTMENTS

Investments that are readily realizable and intended to be held for not more than one year, are classified as current investments. All other investments are classified as long-term investments.

Current Investments are stated at lower of cost or market rate on individual investment basis. Long Term Investments are considered "at cost", unless there is other than temporary decline in value thereof, in which case, adequate provision is made against such diminution in the value of investments.

h. EMPLOYEE BENEFITS**i. Gratuity:**

The liability for gratuity has not been provided as per the provisions of Payment of Gratuity Act, 1972 since no employee of the company is eligible for such benefits during the year.

ii. Provident Fund:

The provisions of the Employees Provident Fund are not applicable to the company since the number of employees employed during the year were less than the minimum prescribed for the benefits.

iii. Leave Salary:

In respect of Leave Salary, the same is accounted as and when the liability arises in accordance with the provision of law governing the establishment.

i. TAXATION

Taxes on Income are accrued in the same period as the revenue and the expenses to which they relate. Deferred tax assets are recognized to the extent there is a virtual certainty of its realization.

j. IMPAIRMENT OF ASSETS

As at Balance Sheet Date, the carrying amount of assets is tested for impairment so as to determine:

a. Provision for Impairment Loss, if any, required or

b. The reversal, if any, required of impairment loss recognized in previous periods.

Impairment Loss is recognized when the carrying amount of an asset exceeds its recoverable amount.

k. BORROWING COST

Borrowing cost attributable to the acquisition or construction of qualifying assets are capitalized as a part of such assets. All other borrowing costs are charged off to revenue.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale.

l. DEFERRED REVENUE EXPENDITURE

Miscellaneous Expenditure are written off uniformly over a period of 5 years.

m. INCOME TAX

Current Tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the prudence, of timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more periods.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2015
2. Share Capital:

Particulars	31.03.2015		31.03.2014	
	Number	Rs.	Number	Rs.
Authorised:				
Equity Shares of Rs. 10/- each (Previous Year Rs. 10/-)	50,00,000	5,00,00,000	50,00,000	5,00,00,000
Issued, Subscribed & Paid Up:				
Equity Shares of Rs.10/- each (Previous Year Rs. 10/-)	2,25,000	22,50,000	45,00,000	4,50,00,000
Total	2,25,000	22,50,000	45,00,000	4,50,00,000

Detailed note on the terms of the rights, preferences and restrictions relating to each class of shares including restrictions on the distribution of dividends and repayment of capital :

The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. During the year ended 31st March 2015, the Company has not declared any dividend.

In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders

Reconciliation of number of equity shares outstanding at the beginning and at the end of the period:

Particulars	31.03.2015	31.03.2014
	Rs.	Rs.
Shares outstanding at the beginning of the year	45,00,000	45,00,000
Less: Reduction of share capital pursuant to the order passed by Hon'ble High Court of Judicature at Madras	42,75,000	-
Shares outstanding at the end of the year	2,25,000	4,50,00,000

Details of Share held by shareholders holding more than 5% of the aggregate shares in the company:

Particulars	31.03.2015		31.03.2014	
	Number	%	Number	%
M/s. B.P. Jhunjhunwala & Others HUF	71,824	31.92%	14,36,499	31.92%
M/s. Abhijit Hooda (HUF)	14,800	6.58%	2,96,000	6.58%

Detailed note on shares reserved to be issued under options and contracts / commitment for the sale of shares / divestments including the terms and conditions :

The company does not have any such contract / commitment as on reporting date.

Detailed terms of any securities convertible into shares, e.g. in the case of convertible warrants, debentures, bonds etc. :

The company does not have any securities convertible into shares as on reporting date.

3. Reserves and Surplus:

Particulars	31.03.2015	31.03.2014
	Rs.	Rs.
Surplus in Profit & Loss Statement		
As per Last Balance Sheet	(4,25,50,793)	(2,41,45,476)
Add: Reduction of share capital pursuant to the order passed by Hon'ble High Court of Judicature at Madras	4,27,50,000	-
Add: Profit/(Loss) for the Year	(10,95,826)	(1,84,05,317)
Amount Available for Appropriations	(8,96,619)	(4,25,50,793)
Appropriations:		
Add: Transferred from Reserves	-	-
Less: Transferred to General Reserve	-	-
Proposed Dividend	-	-
Corporate Dividend Tax	-	-
Total	(8,96,619)	(4,25,50,793)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2015

4. Trade Payables:

Particulars	31.03.2015	31.03.2014
	Rs.	Rs.
Statutory Payable	300	1,593
Payable towards Expenses	1,14,128	21,750
Total	1,14,428	23,343

5. Long Term Loans & Advances:

Particulars	31.03.2015	31.03.2014
	Rs.	Rs.
(a) Security Deposits		
Unsecured, Considered Good		
Interest Free Refundable Deposits	1,17,888	1,27,888
(b) Loans		
Unsecured, Considered Good		
Loans to Bodies Corporates	-	-
(C) Advances		
Unsecured, Considered Good		
Recoverable in Cash or Kind or value to be considered	1,25,000	1,25,000
Total	2,42,888	2,52,888

6. Trade Receivables:

Particulars	31.03.2015	31.03.2014
	Rs.	Rs.
Due for a period exceeding six months		
- Unsecured, Considered good	-	-
- Doubtful	-	-
Less : Provision for Doubtful Debts	-	-
Others		
- Unsecured, Considered good	-	-
- Doubtful	-	-
Less : Provision for Doubtful Debts	-	-
Total	-	-

7. Inventories:

Particulars	31.03.2015	31.03.2014
	Rs.	Rs.
Raw – Materials	-	-
Work-in-Progress	-	-
Finished Goods	-	-
Stock-in-Trade	1,000	1,000
Total	1,000	1,000

8. Cash & Cash Equivalents:

Particulars	31.03.2015	31.03.2014
	Rs.	Rs.
Balances with Banks		
In Current Accounts	10,36,340	62,476
Deposit Accounts	-	-
Cash in hand	71,372	1,36,320
Cheques & Drafts in hand	-	-
Total	11,07,712	1,98,796

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2015

9. Short Term Loans & Advances

Particulars	31.03.2015	31.03.2014
	Rs.	Rs.
Advances (Unsecured, Considered Good)		
Recoverable in Cash or Kind or value to be Considered	96,343	20,00,000
Total	96,343	20,00,000

10. Revenue From Operations :

Particulars	31.03.2015	31.03.2014
	Rs	Rs.
Sale of Finished Goods	-	25,84,386
Sale of Securities	-	2,12,00,000
Operating Income	9,00,000	1,400
Total	9,00,000	2,37,85,786

11. Other Income:

Particulars	31.03.2015	31.03.2014
	Rs.	Rs.
Rent Receipts	-	1,250
Amenity Charges Received	-	950
Interest Income	63,430	64,930
Profit from Sale of Assets	-	50,64,819
Loss on Currency Transaction	-	(1,99,29,000)
Misc. Income	206	-
Total	63,636	(1,47,97,051)

12. Cost of Raw Materials Consumed:

Particulars	31.03.2015	31.03.2014
	Rs.	Rs.
Opening Stock	-	1,83,423
Add : Purchases	-	-
Less : Closing Stock of Securities	-	-
(Increase) /Decrease	-	1,83,423

13. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade:

Particulars	31.03.2015	31.03.2014
	Rs.	Rs.
Opening Stock		
Work-In-Progress	-	2,17,474
Finished Goods	-	2,80,190
Stock-in-Trade	1,000	-
Closing Stock		
Work-In-Progress	-	-
Finished Goods	-	-
Stock-in-Trade	1,000	1,000
(Increase) /Decrease	-	4,96,664

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2015

14. Employee benefit expenses:

Particulars	31.03.2015	31.03.2014
	Rs.	Rs.
Salaries & Bonus	2,54,000	1,65,000
Director's Remuneration	2,40,000	14,000
Staff welfare expense	-	807
Total	4,94,000	1,79,807

15. Finance Cost:

Particulars	31.03.2015	31.03.2014
	Rs.	Rs.
Interest Expense	-	-
Bank Charges	1,729	2,942
Total	1,729	2,942

16. Administration Expenses:

Particulars	31.03.2015	31.03.2014
	Rs.	Rs.
Accounting Charges	-	35,000
Bad Debts (W/off)	-	36,57,803
Contract Expenses	32,458	-
Demat Charges	806	1,900
Discount Allowed	-	19,535
Electricity Charges	-	3,620
Filing Fees	62,105	43,320
General Expenses	2,071	531
Payment to Auditor		
Audit Fees	15,000	10,000
Limited Review Fees	5,000	5,000
Listing Fees	5,64,607	3,56,619
Making Charges	-	1,10,000
Printing & Stationery	2,11,958	87,789
Postage & Telephone	27,710	58,655
Depository Charges	-	40,450
NSDL/CDSL/RTA Expenses	1,18,199	44,651
Rent Expenses	60,000	15,000
Retainership Fee	55,000	-
Revocation Charges	-	2,17,588
Travelling & Vehicle Maintenance	74,273	1,92,522
Advertisement & Subscription	-	94,320
Licenses & Taxes	-	65,000
Legal & Professional Charges	2,01,519	3,57,247
Repairs & Maintenance – Buildings	-	18,150
Telephone Charges	17,463	3,769
Website Expenses	24,000	30,500
Sales Incentives	-	76,557
Total	15,63,734	55,45,526

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2015**17. Earnings Per Equity Share**

Particulars	31.03.2015	31.03.2014
	Rs.	Rs.
a. Net profit after tax attributable to equity shareholders for Basic EPS	(10,95,826)	(184,05,317)
Add/Less: Adjustment relating to potential equity shares	-	-
Net profit after tax attributable to equity shareholders for Diluted EPS	(10,95,826)	(184,05,317)
b. Weighted average no. of equity shares outstanding during the during the year for basic EPS	2,25,000	2,25,000
c. Face Value per Equity Share (Rs.)	10.00	10.00
Basic & Diluted EPS	(4.87)	(81.80)

18. Amounts due to Micro, Small and Medium Enterprises:

Under the Micro, Small and Medium Enterprises Development Act, 2006 certain disclosures are required to be made related to micro, small and medium enterprise. The company does not have any transactions with such entities.

19. Contingent Liabilities :

There is no litigation against the company and there are no contingent liabilities.

20. Transaction with Related Parties

There were no related party transactions during the year.

21. Segment Reporting

There are no reportable business or Geographical segments

22. Previous Year Figures

The figures of the previous year have been re-arranged, re-grouped and re- classified wherever necessary.

Vide our report of even date attached

For Dharmaraj & Co.,
Chartered Accountants
FRN : 013630S

For and on Behalf of the Board

Sd/-
Dharmaraj
Proprietor
M. No. 224216

Sd/-
Venodhini Babu
DIN: (00479516)
Managing Director

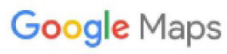
Sd/-
Kesavan Suresh Kumar
DIN: (06805795)
Director

Sd/-
Vasalakotram Sampath Sudhakar
CFO

Place : Chennai
Date : 29th May, 2015

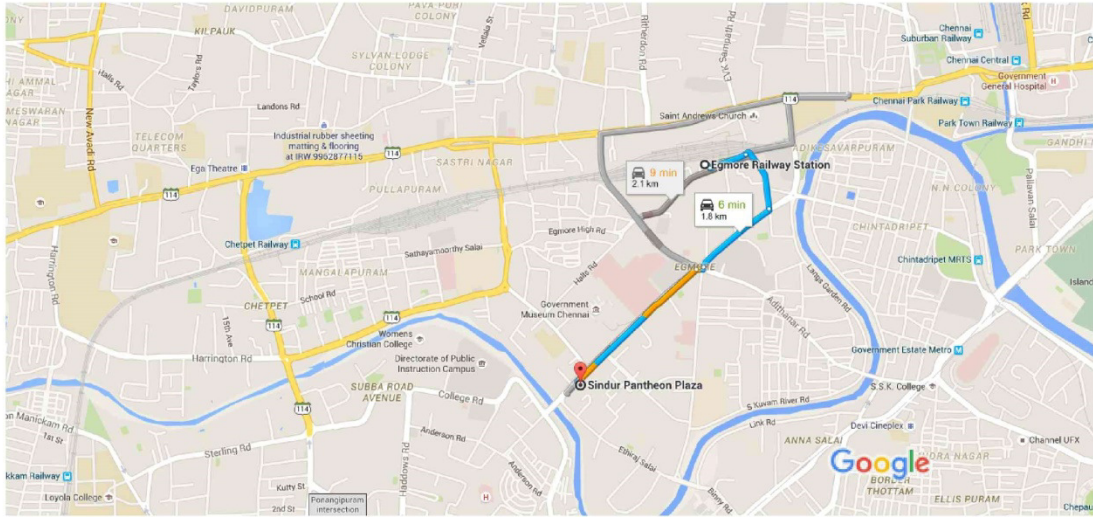
Place : Chennai
Date : 29th May, 2015

ROUTE MAP TO THE VENUE OF THE AGM









Egmore Railway Station to Sindur Pantheon Plaza

Drive 1.8 km, 6 min



Map data ©2015 Google 200 m

	via Pantheon Rd 5 min without traffic	6 min 1.8 km
	via Gandhi Irwin Rd and Pantheon Rd 7 min without traffic	9 min 2.1 km
	11:42 AM–12:01 PM  27B / 27E >  17C / 17D	19 min

Live traffic Fast  Slow



ONESOURCE IDEAS VENTURE LIMITED

(Formerly Known as Anugraha Jewellers Limited)

CIN : L74900TN1994PLC097983

Reg. Off: T2, Third Floor, Sindur Pantheon Plaza, 346 Patheon Road, Egmore Chennai – 600 008

(T) (91)- 044-42134343, (F) (91) -044-42134333,

Web: www.onesourceideasventure.com , Email: anugrahajewellersltd@gmail.com ; onesourceideasventure@gmail.com

ATTENDANCE SLIP

(To be presented at the entrance)

21ST ANNUAL GENERAL MEETING ON MONDAY, 28TH SEPTEMBER, 2015 AT 10.30 A.M

at T2, Third Floor, Sindur Pantheon Plaza, 346 Patheon Road, Egmore Chennai – 600 008.

Folio No. _____ DP ID No. _____ Client ID No. _____

Name of the Member _____ Signature _____

Name of the Proxy holder _____ Signature _____

1. Only Member/ proxy holder can attend the Meeting.

2. Member/ proxy holder should bring his / her copy of the Annual report for reference at the Meeting.



ONESOURCE IDEAS VENTURE LIMITED

(Formerly Known as Anugraha Jewellers Limited)

CIN : L74900TN1994PLC097983

Reg. Off: T2, Third Floor, Sindur Pantheon Plaza, 346 Patheon Road, Egmore Chennai – 600 008

(T) (91)- 044-42134343, (F) (91) -044-42134333,

Web: www.onesourceideasventure.com , Email: anugrahajewellersltd@gmail.com ; onesourceideasventure@gmail.com

PROXY FORM

(Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member : _____

Registered Address : _____

Email Id : _____

Folio No. / Client ID No. : _____

I/We, being the member(s) of Share of **ONESOURCE IDEAS VENTURE LIMITED**, hereby appoint

1. Name : _____ Email Id : _____

Address : _____ Signature : _____

or failing him

2. Name : _____ Email Id : _____

Address : _____ Signature : _____

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 21st Annual General Meeting of the Company to be held on Monday, 28th September, 2015 at 10.30 A.M at T2, Third Floor, Sindur Pantheon Plaza, 346 Patheon Road, Egmore Chennai – 600 008 and at any adjournment thereof in respect of such resolution as are indicated below:

Ordinary Business:

1. Adoption of Accounts,
2. Re-Appointment of Mrs. Venodhini Babu, retirement by Rotation,
3. Appointment of Auditors,

Special Business:

4. Appointment of Mr. Bhagwati Prasad Jhunjhunwala as Director cum Non-Executive Chairman ,
5. Re-Appointment of Mrs. Venodhini Babu as Managing Director,
6. Appointment of Mr. Dharmaraj Nagendran as Independent Director.
7. Adoption of new set of Articles of Association of the Company ,

Affix Revenue
Stamp

Signed this _____ day of _____ 2015

Signature of
shareholder _____

Signature of Proxy holder(s) _____

Note:

- a) This Proxy Form in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- b) Those Members who have multiple folios with different joint holders may use copies of this Attendance slip/proxy.

If undelivered return to:

Onesource Ideas Venture Limited

T-2, 3rd Floor, Sindur Pantheon Plaza,

346 Patheon Road,

Egmore Chennai – 600 008



Tamil Nadu

(T) (91) - 044 - 4213 4343

Form A

Format for covering letter for the Annual Report to be filed with the Stock Exchanges

(Pursuant to Clause 31(a) of the Listing Agreement)

Sl. No.	Particulars	Details
1.	Name of the Company	Onesource Ideas Venture Limited (Formerly known as Anugraha Jewellers Limited)
2.	Annual Financial Statements for the year ended	31st March 2015
3.	Type of Audit Observation	No Qualification of matter of emphasis has been included in the Audit Report
4.	Frequency of Observation	Not Applicable in view of Comments in (3) above
5.	To be signed by :	<p style="text-align: center;"><i>Venodhini</i></p> <p style="text-align: center;">VENODHINI BABU (DIN: 00479516) MANAGING DIRECTOR</p> 
		<p style="text-align: center;"><i>[Signature]</i></p> <p style="text-align: center;">KESAVAN SURESH KUMAR (DIN: 06805795) AUDIT COMMITTEE CHAIRMAN</p> 
		<p style="text-align: center;"><i>V. S. Sudhakas</i></p> <p style="text-align: center;">VASALAKOTRAM SAMPATH SUDHAKAR CFO</p> 
		<p>Refer our Audit Report dated 29th May, 2015 on the Standalone Financial Statements of the Company</p> <p>For Dharmaraj & Co. Chartered Accountants</p> <p style="text-align: center;"><i>P. Dharmaraj</i></p> <p>Proprietor Membership No. 224216 Place: Chennai Date: 13th August, 2015</p> 